



Gifts of real estate or appreciated securities allow you to avoid capital gains taxes. It is important to transfer the stock or real estate to St. James rather than selling it first.

Gifts of tangible personal property, such as jewelry, coins, works of art, automobiles, etc. may also be given to St. James. You are responsible for setting an appraised value on the gift. Any gift over \$5,000 must be independently appraised.

Gifts of Life Insurance and Retirement Accounts

Life insurance is another way to make a gift to St. James. For example, you can purchase a new policy and make St. James the owner and beneficiary of the policy. This enables you to leverage your gift, ultimately making a much larger gift than otherwise possible. Contributions to St. James to pay the ongoing premiums become tax deductible.

You can also make St. James the owner and beneficiary of an existing policy. The current value of the policy is tax deductible, as are future premium payments. You can make St.

James a contingent beneficiary of an existing policy, or name St. James to receive the proceeds of the policy if the designated beneficiaries predecease the insured.

Another possible vehicle: the remainder value of many retirement accounts can pass tax-free to St. James upon your death.

If you are age 70½ or over, and required to take a required minimum distribution (RMD), note that you can now contribute up to \$100,000/year from an IRA directly to St. James and have the contribution count toward your RMD, and not be taxed on appreciation.



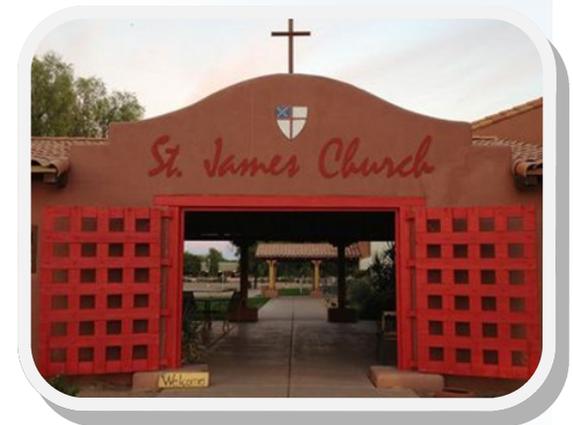
For More Information

If you would like to notify St. James of a planned gift provision you have already made, or would like to discuss planned giving, please contact the church office at (480) 345-2686.



The Ministry of Planned Giving

Through your long-term financial planning, you can help provide support for community outreach and for programs benefitting children and families.



St. James the Apostle Episcopal Church

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What is Planned Giving?

Planned giving encompasses a variety of ways that gifts can be made to St. James from accumulated resources. It usually involves financial or estate planning; however, it is not reserved for the wealthy. Planned giving is a means by which anyone concerned with the wise use of his/her personal resources makes a considered choice about their ultimate disposition.

In general planned gifts are made through:

- * A Bequest in a Will
- * A Life Income Gift (pooled income fund, charitable gift annuity, charitable remainder trust)
- * Gifts of Special Assets (stock, real estate, tangible personal property, life insurance, retirement account, qualified charitable distribution from an IRA.)

Planned giving can be tax efficient and often enables you to make a larger gift than you thought possible.

Planned gifts can be made to the General Fund or to the Outreach Endowment Fund. Gifts to the endowment fund will be used for outreach within the community and for efforts benefitting children and families.

Before making a planned gift, St. James strongly urges you to consult with your attorney, financial and/or tax advisor. Information presented here in no way constitutes legal or financial advice.

A Bequest in a Will

Perhaps the easiest and most common way of making a planned gift is through your will.

A bequest in a will can take the form of a set amount of money, a percentage of your estate, a specific asset or a trust.

Sample language for including St. James in your will might be: "I give, devise, and bequeath (state amount, asset, or percentage of the estate) to St. James the Apostle, Tempe, Arizona to be used towards the endowment fund (or, describe some other use) or as the St. James Bishop's Committee deems appropriate".



Life Income Gifts

Life Income Gifts provide you or your designated beneficiary an income for life in exchange for your gift.

The three most common types of life income gifts are a pooled income fund, a charitable gift annuity and a charitable remainder trust.

In a Pooled Income Fund, gifts (\$2,500 gift minimum) are pooled with other gifts and invested in a professionally managed investment portfolio. The donor receives the following benefits:

- * A guaranteed income for life.
- * An immediate federal income tax deduction.
- * The elimination of capital gains taxes if funded through appreciated securities such as stocks, bonds or mutual funds.
- * A possible reduction in estate taxes.

The benefits of establishing a Charitable Gift Annuity are similar to that of the Pooled Income Fund with the following differences:

- * The minimum gift is \$5,000.
- * The income for life is guaranteed at a fixed rate.

- * A portion of the gift is deductible.
- * A portion of the income received is tax exempt.

A Charitable Remainder Trust is available to donors using assets of \$100,000 or more. Like the pooled income fund and the charitable gift annuity, the charitable remainder trust provides income for life, an income tax deduction, relief from capital gains taxes and a possible reduction in estate taxes. The income fluctuates based on the performance of the portfolio.



Gifts of Real Estate, Appreciated Securities and Tangible Personal Property

Real estate or securities can be the source of your gift to St. James. Using a Charitable Life Estate Contract, for example, you can deed your home, vacation home, farm, ranch or condo to St. James and retain the right to live on the property and/or receive income from the property as long as you live. You receive an income tax deduction when the property is deeded to St. James and normally avoid any capital gains taxes when making the transfer. Your inheritance and estate taxes may be reduced at the time of your death.